

Closing the Accounting Period

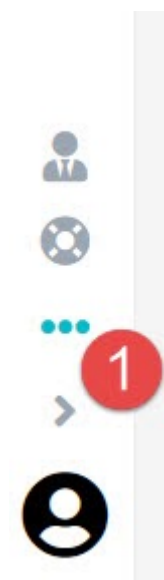
Closing the '**Accounting Period**' refers to **locking down your financial figures** up to a **given date** (usually the end of the month) so that they **cannot be changed**.

We **do not** recommend closing the accounting period for the last month, on the first day of the current month. Rather, give yourself seven to ten days to get your figures to a point where you are happy. That is, after all rejections and adjustments are made.

In other words, it ensures that the figures seen on your revenue report run out of FYDO match the figures seen on your bank account, to the cent. And that those figures then cannot be amended in FYDO.

So let's see where the accounting period is closed.

Start off by going over to settings.



Then, click **Close Accounting Period**.



Enter the date you wish to **lock your figures** to and hit **Save**.

Close Accounting Period



By locking the account period, transactions with an accounting period on or prior to the date below, will not be able to be modified nor deleted.

Location **Eccles**

Accounting Period Locked to

21/09/2020

3



4

Save

Cancel

I should also mention that this action is recorded in FYDO's audit log, so you can see who closed the accounting period and when.

To view the audit log, go to **Settings**, then click on **Logs**.

SETTINGS

General

> Accommodation Categories

> Appointment Types

> Area Codes

> Booking Codes

> Cancelled Reasons

> Checkers - Letters

> Departments

> Deposit Types

> Doctors

> Doctor Specialities

> Document Types

> ECLIPSE Mapping

> End of Day Banking

> Health Funds

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Clinic

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> Practices

> Printer Configuration

> Program Numbers

> Recall Reasons

> Referral Types

> Referring Doctors

> SMS History

> Staff Roles

> System Configuration

> Templates

- SMS Templates
- Templates

> Third Parties

> User Groups

> Users

> Webhooks

> Fee Management

- Bulk Fee Update
- Fee Levels

> Close Accounting Period

You will see a log similar to this when the accounting period is closed.